



NEWS RELEASE

**STATE BOARD
OF EQUALIZATION**

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Sacramento
California 95814

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Vice Chairman, BOE
Third District

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FOR IMMEDIATE RELEASE

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PARRISH ANNOUNCES AMNESTY PASSES \$500 MILLION MILESTONE

Claude Parrish, Vice Chairman of the California State Board of Equalization (BOE), today announced that over \$500 million in sales and use tax has been collected through the tax amnesty program.

“Accelerated revenue,” – money that would likely have been collected in later years – totaled \$390 million. A surprisingly large sum of \$110 million came from “new money;” revenue that would not have been collected without the amnesty program.

Approximately \$310 million in additional installment payments are promised by the end of June 2006.

BOE was originally projected to collect \$115 million through the program. However, the participation of some of California’s largest taxpayers, extensive outreach, and clear guidance to the public helped BOE exceed expectations.

The Tax Amnesty Program allowed taxpayers to correct past errors of unreported and unpaid sales and use tax – without penalty – for reporting periods that began prior to January 1, 2003. Over 11,500 applications were received during the application period, which ended March 31, 2005.

Claude Parrish, of Long Beach, was elected to his first term as Third District Board Member of the State Board of Equalization in 1998, and re-elected in 2002. In December 2004, Mr. Parrish was re-elected to serve as Vice Chairman, a position he has held for the past two years. He presided as Chair of the Board in 2001.

The five-member Board of Equalization is a publicly elected tax board. The Board collects more than \$44 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and plays a significant role in the assessment and administration of property taxes.

Other Board Members include Betty T. Yee of San Francisco, Acting Member, First District; Bill Leonard of Sacramento/Ontario, Second District; Chairman John Chiang of Los Angeles, Fourth District and State Controller Steve Westly.

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